

**NOTICE OF ELECTION
CITY OF FRIEND, SALINE COUNTY, NEBRASKA**

Public notice is hereby given to all the legal voters of the City of Friend, Saline County, Nebraska, that the following proposition will be submitted to all legal voters of the City of Friend at the general election to be held within the City on the 5th day of November, 2024:

**OFFICIAL BALLOT
CITY OF FRIEND
PROPOSAL TO ISSUE MUNICIPAL BUILDING BONDS**

Shall the City of Friend, Nebraska, borrow money and pledge the property and credit of the City upon its negotiable bonds in the principal amount of not to exceed THREE MILLION AND NO/100 DOLLARS (\$3,000,000) for the purpose of constructing a new fire station in and for the City of Friend, Nebraska on land currently owned by the City; said bonds to be dated and become due and payable, both principal and interest, on such date or dates as may be fixed by the Mayor and Council of the City at the time of their issuance and to bear interest at such rate or rates as shall be determined by the Mayor and Council of the City of Friend; and

Shall the City cause to be levied and collected annually, a special levy of taxes on the taxable value of all the taxable property in the City, and all other taxes, in an amount sufficient to pay the principal of and interest on said bonds, to the extent not paid from other sources, as such principal and interest become due?

Yes

No

A “Yes” Vote: If a majority of the votes cast upon such questions shall be in favor of issuing bonds, the City shall construct a fire station and shall issue bonds in the principal amount of up to \$3,000,000 to pay for construction of the fire station and related improvements. The funds for repayment of the bonds will come from the proceeds of an increase in the City of Friend sales and use tax rate by an additional one-half of one percent ($\frac{1}{2}\%$) from one and one-half percent ($1\frac{1}{2}\%$) to two percent (2%) (if approved by the voters at this election), from amounts paid by the Friend Rural Fire District for use of the fire station, and, to the extent such sources are not sufficient, from an ad valorem tax on all the taxable property in the City.

A “No” Vote: If a majority of the votes cast upon such questions shall be against issuing bonds, the City shall not issue bonds to finance the construction of a fire station and related improvements. In such event, the fire station would not be constructed or would be constructed with funds from other sources and would not result in an ad valorem tax on all the taxable property in the City.