

The Crete Board of Education approved the following budget on Monday September 9<sup>th</sup>, 2024, during the regular board meeting. This is a different budget than what was printed in the Crete News on September 4<sup>th</sup>, 2024.

Here is a summary of the changes from the original budget to the adopted budget:

The Special Building Fund budget was changed from \$4,606,453.00 to \$3,611,803.00

The Qualified Capital Purpose Undertaking Fund budget was changed from \$225,002.00 to \$2.00.

The necessary cash reserve in the General Fund changed from \$1,332,591.00 to \$1,277,760.00.

Property Tax Request changed from a total of \$17,666,516.00 to \$15,773,101.00. This is because the Crete Board of Education decided to limit the impact on taxpayers this year since valuations increased by 5%.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 28,583,683.00	\$ 31,214,190.00	\$ 34,609,380.00	\$ 1,277,760.00	\$ 23,008,120.00	\$ 13,009,111.00
Depreciation	\$ 2,086,716.00	\$ 552,954.00	\$ 312,057.00		\$ 312,057.00	
Employee Benefit	\$ 596,145.00	\$ 18,971.00	\$ 111,976.00	\$ -	\$ 111,976.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 655,928.00	\$ 706,160.00	\$ 1,037,599.00	\$ -	\$ 1,037,599.00	
School Nutrition	\$ 1,778,357.00	\$ 2,006,338.00	\$ 2,224,500.00	\$ 145,311.00	\$ 2,369,811.00	
Bond	\$ 1,979,852.00	\$ 1,979,714.00	\$ 3,750,342.00	\$ -	\$ 2,150,342.00	\$ 1,616,162.00
Special Building	\$ 1,458,667.00	\$ 1,534,954.00	\$ 3,611,803.00		\$ 2,475,453.00	\$ 1,147,828.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 2.00	\$ -	\$ 2.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ 2,423.00	\$ 8,228.00	\$ -	\$ 8,228.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 37,139,348.00</b>	<b>\$ 38,015,704.00</b>	<b>\$ 45,665,887.00</b>	<b>\$ 1,423,071.00</b>	<b>\$ 31,473,588.00</b>	<b>\$ 15,773,101.00</b>
				<b>Bond Purposes</b>	<b>Non-Bond Purposes</b>	<b>Total</b>
<b>Breakdown of Property Tax</b>				<b>\$ 1,616,162.00</b>	<b>\$ 14,156,939.00</b>	<b>\$ 15,773,101.00</b>